Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: 23.87b **Date:** 2025-05-12

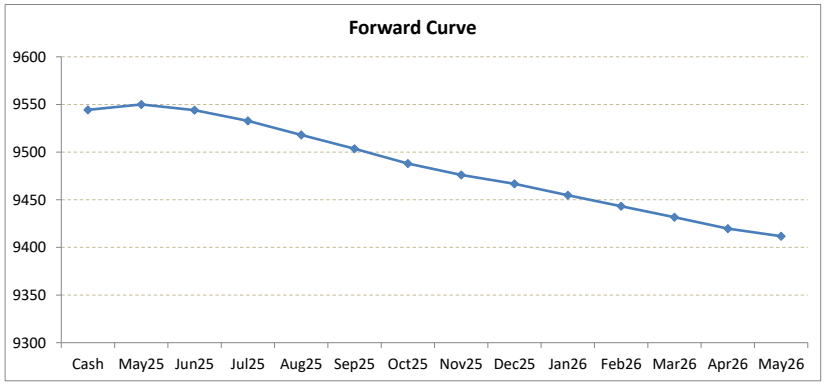
Cash	**9544.37**
3M	**9520.50**
May25	9550.00
Jun25	9543.95
Jul25	9532.72
Aug25	9517.95
Sep25	9503.50
Oct25	9487.95
Nov25	9475.95
Dec25	9466.72
Jan26	9454.72
Feb26	9443.22
Mar26	9431.72
Apr26	9419.72
May26	9411.72

	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26
Cash	5.63c	0.42b	11.65b	26.42b	40.87b	56.42b	68.42b	77.65b	89.65b	101.15b	112.65b	124.65b

	May25-3M	Jun25-3M	Jul25-3M	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26
3M	29.50b	23.45b	12.22b	2.55b	17.00b	32.55b	44.55b	53.78b	65.78b	77.28b	88.78b	100.78b

	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26
3rd wed	6.05b	11.23b	14.77b	14.45b	15.55b	12.00b	9.23b	12.00b	11.50b	11.50b	12.00b	8.00b

	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26
May25	6.05b	17.28b	32.05b	46.50b	62.05b	74.05b	83.28b	95.28b	106.78b	118.28b	130.28b	138.28b
Jun25		11.23b	26.00b	40.45b	56.00b	68.00b	77.23b	89.23b	100.73b	112.23b	124.23b	132.23b
Jul25			14.77b	29.22b	44.77b	56.77b	66.00b	78.00b	89.50b	101.00b	113.00b	121.00b
Aug25				14.45b	30.00b	42.00b	51.23b	63.23b	74.73b	86.23b	98.23b	106.23b
Sep25					15.55b	27.55b	36.78b	48.78b	60.28b	71.78b	83.78b	91.78b
Oct25						12.00b	21.23b	33.23b	44.73b	56.23b	68.23b	76.23b
Nov25							9.23b	21.23b	32.73b	44.23b	56.23b	64.23b
Dec25								12.00b	23.50b	35.00b	47.00b	55.00b
Jan26									11.50b	23.00b	35.00b	43.00b
Feb26										11.50b	23.50b	31.50b
Mar26											12.00b	20.00b
Apr26												8.00b
May26												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **5.34c** **Date:** **2025-05-12**

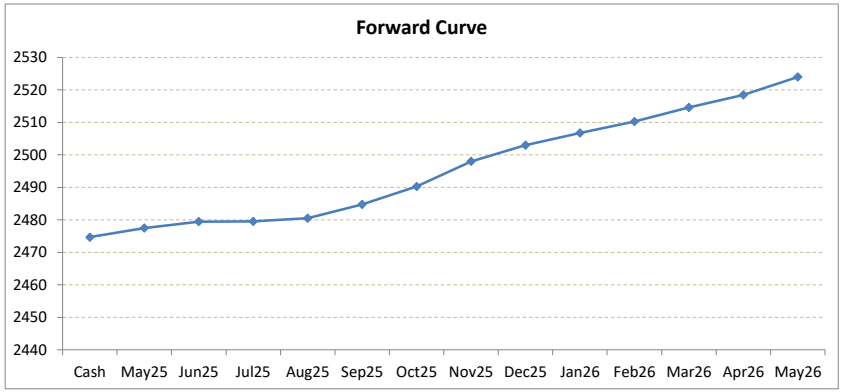
Cash	**2474.66**
3M	**2480.00**
May25	**2477.47**
Jun25	**2479.47**
Jul25	**2479.51**
Aug25	**2480.50**
Sep25	**2484.75**
Oct25	**2490.25**
Nov25	**2498.00**
Dec25	**2503.00**
Jan26	**2506.75**
Feb26	**2510.25**
Mar26	**2514.60**
Apr26	**2518.45**
May26	**2524.00**

	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26
Cash	2.81c	4.81c	4.85c	5.84c	10.09c	15.59c	23.34c	28.34c	32.09c	35.59c	39.94c	43.79c

	May25-3M	Jun25-3M	Jul25-3M	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26
3M	2.53c	0.53c	0.49c	0.50c	4.75c	10.25c	18.00c	23.00c	26.75c	30.25c	34.60c	38.45c

	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26
3rd wed	2.00c	0.04c	0.99c	4.25c	5.50c	7.75c	5.00c	3.75c	3.50c	4.35c	3.85c	5.55c

	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26
May25	2.00c	2.04c	3.03c	7.28c	12.78c	20.53c	25.53c	29.28c	32.78c	37.13c	40.98c	46.53c
Jun25		0.04c	1.03c	5.28c	10.78c	18.53c	23.53c	27.28c	30.78c	35.13c	38.98c	44.53c
Jul25			0.99c	5.24c	10.74c	18.49c	23.49c	27.24c	30.74c	35.09c	38.94c	44.49c
Aug25				4.25c	9.75c	17.50c	22.50c	26.25c	29.75c	34.10c	37.95c	43.50c
Sep25					5.50c	13.25c	18.25c	22.00c	25.50c	29.85c	33.70c	39.25c
Oct25						7.75c	12.75c	16.50c	20.00c	24.35c	28.20c	33.75c
Nov25							5.00c	8.75c	12.25c	16.60c	20.45c	26.00c
Dec25								3.75c	7.25c	11.60c	15.45c	21.00c
Jan26									3.50c	7.85c	11.70c	17.25c
Feb26										4.35c	8.20c	13.75c
Mar26											3.85c	9.40c
Apr26												5.55c
May26												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **198.42c** **Date:** **2025-05-12**

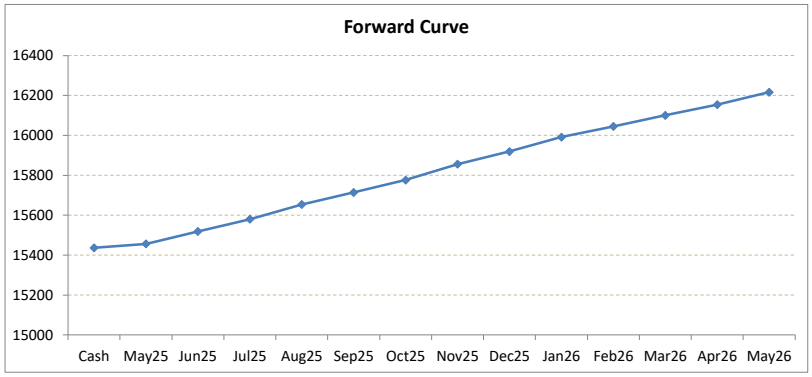
Cash	**15436.58**
3M	**15635.00**
May25	**15456.58**
Jun25	**15518.70**
Jul25	**15580.43**
Aug25	**15654.16**
Sep25	**15714.16**
Oct25	**15776.16**
Nov25	**15856.16**
Dec25	**15919.16**
Jan26	**15991.16**
Feb26	**16045.16**
Mar26	**16100.16**
Apr26	**16154.16**
May26	**16216.16**

	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26
Cash	20.00c	82.12c	143.85c	217.58c	277.58c	339.58c	419.58c	482.58c	554.58c	608.58c	663.58c	717.58c

	May25-3M	Jun25-3M	Jul25-3M	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26
3M	178.42c	116.30c	54.57c	19.16c	79.16c	141.16c	221.16c	284.16c	356.16c	410.16c	465.16c	519.16c

	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26
3rd wed	62.12c	61.73c	73.73c	60.00c	62.00c	80.00c	63.00c	72.00c	54.00c	55.00c	54.00c	62.00c

	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26
May25	62.12c	123.85c	197.58c	257.58c	319.58c	399.58c	462.58c	534.58c	588.58c	643.58c	697.58c	759.58c
Jun25	61.73c	135.46c	195.46c	257.46c	337.46c	400.46c	472.46c	526.46c	581.46c	635.46c	697.46c	
Jul25	73.73c	133.73c	195.73c	275.73c	338.73c	410.73c	464.73c	519.73c	573.73c	635.73c		
Aug25	60.00c	122.00c	202.00c	265.00c	337.00c	391.00c	446.00c	500.00c	562.00c			
Sep25	62.00c	142.00c	205.00c	277.00c	331.00c	386.00c	440.00c	502.00c				
Oct25	80.00c	143.00c	215.00c	269.00c	324.00c	378.00c	440.00c					
Nov25	63.00c	135.00c	189.00c	244.00c	298.00c	360.00c						
Dec25	72.00c	126.00c	181.00c	235.00c	297.00c							
Jan26	54.00c	109.00c	163.00c	225.00c								
Feb26	55.00c	109.00c	171.00c									
Mar26	54.00c	116.00c										
Apr26	62.00c											
May26												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **27.37c** **Date:** **2025-05-12**

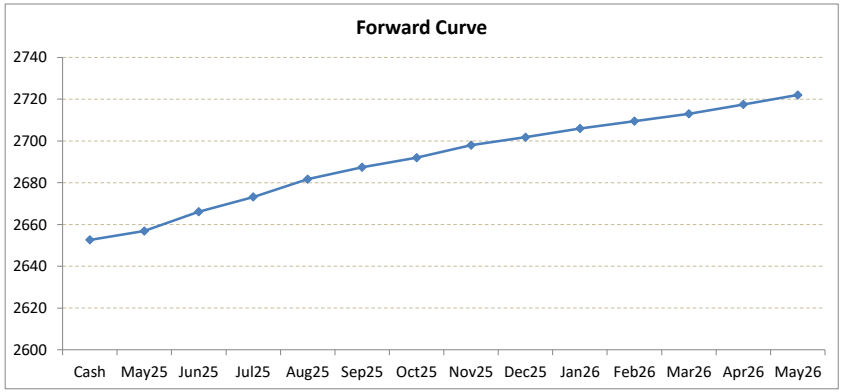
Cash	**2652.63**
3M	**2680.00**
May25	**2656.88**
Jun25	**2666.08**
Jul25	**2673.20**
Aug25	**2681.70**
Sep25	**2687.45**
Oct25	**2691.95**
Nov25	**2698.00**
Dec25	**2701.75**
Jan26	**2706.00**
Feb26	**2709.50**
Mar26	**2713.00**
Apr26	**2717.50**
May26	**2722.00**

	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26
Cash	4.25c	13.45c	20.57c	29.07c	34.82c	39.32c	45.37c	49.12c	53.37c	56.87c	60.37c	64.87c

	May25-3M	Jun25-3M	Jul25-3M	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26
3M	23.12c	13.92c	6.80c	1.70c	7.45c	11.95c	18.00c	21.75c	26.00c	29.50c	33.00c	37.50c

	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26
3rd wed	9.20c	7.12c	8.50c	5.75c	4.50c	6.05c	3.75c	4.25c	3.50c	3.50c	4.50c	4.50c

	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26
May25	9.20c	16.32c	24.82c	30.57c	35.07c	41.12c	44.87c	49.12c	52.62c	56.12c	60.62c	65.12c
Jun25		7.12c	15.62c	21.37c	25.87c	31.92c	35.67c	39.92c	43.42c	46.92c	51.42c	55.92c
Jul25			8.50c	14.25c	18.75c	24.80c	28.55c	32.80c	36.30c	39.80c	44.30c	48.80c
Aug25				5.75c	10.25c	16.30c	20.05c	24.30c	27.80c	31.30c	35.80c	40.30c
Sep25					4.50c	10.55c	14.30c	18.55c	22.05c	25.55c	30.05c	34.55c
Oct25						6.05c	9.80c	14.05c	17.55c	21.05c	25.55c	30.05c
Nov25							3.75c	8.00c	11.50c	15.00c	19.50c	24.00c
Dec25								4.25c	7.75c	11.25c	15.75c	20.25c
Jan26									3.50c	7.00c	11.50c	16.00c
Feb26										3.50c	8.00c	12.50c
Mar26											4.50c	9.00c
Apr26												4.50c
May26												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: 5.95b **Date:** 2025-05-12

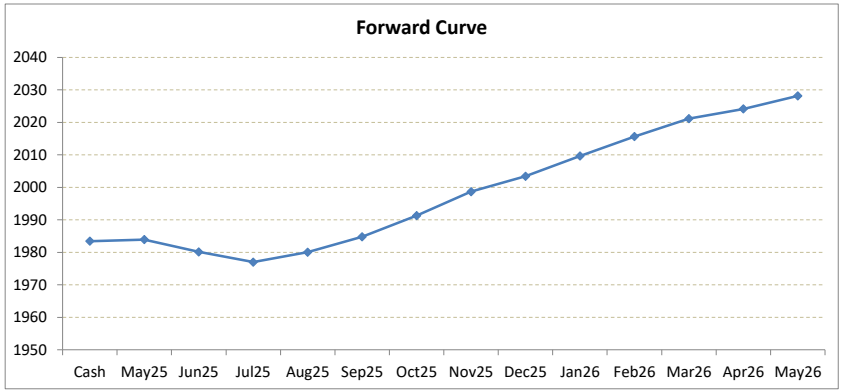
Cash	**1983.45**
3M	**1977.50**
May25	**1983.95**
Jun25	**1980.14**
Jul25	**1976.99**
Aug25	**1980.05**
Sep25	**1984.80**
Oct25	**1991.30**
Nov25	**1998.65**
Dec25	**2003.40**
Jan26	**2009.65**
Feb26	**2015.65**
Mar26	**2021.15**
Apr26	**2024.15**
May26	**2028.15**

	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26
Cash	0.50c	3.31b	6.46b	3.40b	1.35c	7.85c	15.20c	19.95c	26.20c	32.20c	37.70c	40.70c

	May25-3M	Jun25-3M	Jul25-3M	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26
3M	6.45b	2.64b	0.51c	2.55c	7.30c	13.80c	21.15c	25.90c	32.15c	38.15c	43.65c	46.65c

	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26
3rd wed	3.81b	3.15b	3.06c	4.75c	6.50c	7.35c	4.75c	6.25c	6.00c	5.50c	3.00c	4.00c

	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26
May25	3.81b	6.96b	3.90b	0.85c	7.35c	14.70c	19.45c	25.70c	31.70c	37.20c	40.20c	44.20c
Jun25		3.15b	0.09b	4.66c	11.16c	18.51c	23.26c	29.51c	35.51c	41.01c	44.01c	48.01c
Jul25			3.06c	7.81c	14.31c	21.66c	26.41c	32.66c	38.66c	44.16c	47.16c	51.16c
Aug25				4.75c	11.25c	18.60c	23.35c	29.60c	35.60c	41.10c	44.10c	48.10c
Sep25					6.50c	13.85c	18.60c	24.85c	30.85c	36.35c	39.35c	43.35c
Oct25						7.35c	12.10c	18.35c	24.35c	29.85c	32.85c	36.85c
Nov25							4.75c	11.00c	17.00c	22.50c	25.50c	29.50c
Dec25								6.25c	12.25c	17.75c	20.75c	24.75c
Jan26									6.00c	11.50c	14.50c	18.50c
Feb26										5.50c	8.50c	12.50c
Mar26											3.00c	7.00c
Apr26												4.00c
May26												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: 15.00b **Date:** 2025-05-12

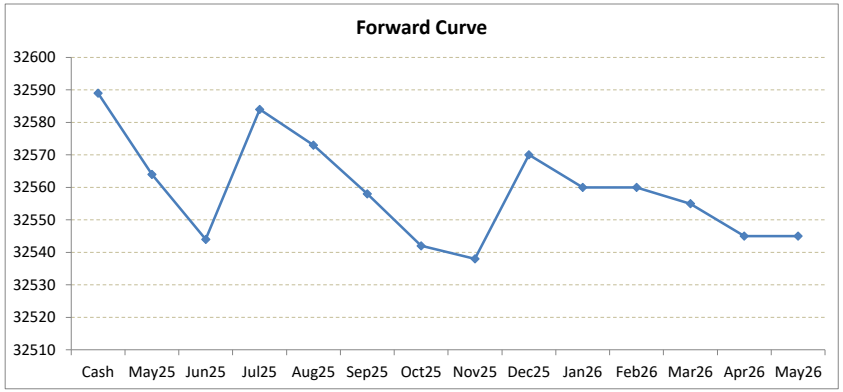
Cash	**32589.00**
3M	**32574.00**
May25	**32564.00**
Jun25	**32544.00**
Jul25	**32584.00**
Aug25	**32573.00**
Sep25	**32558.00**
Oct25	**32542.00**
Nov25	**32538.00**
Dec25	**32570.00**
Jan26	**32560.00**
Feb26	**32560.00**
Mar26	**32555.00**
Apr26	**32545.00**
May26	**32545.00**

	Cash-May25	Cash-Jun25	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26
Cash	25.00b	45.00b	5.00b	16.00b	31.00b	47.00b	51.00b	19.00b	29.00b	29.00b	34.00b	44.00b

	May25-3M	Jun25-3M	Jul25-3M	3M-Aug25	3M-Sep25	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26
3M	10.00c	30.00c	10.00b	1.00b	16.00b	32.00b	36.00b	4.00b	14.00b	14.00b	19.00b	29.00b

	May25-Jun25	Jun25-Jul25	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26
3rd wed	20.00b	40.00c	11.00b	15.00b	16.00b	4.00b	32.00c	10.00b	0.00b	5.00b	10.00b	0.00b

	Jun25	Jul25	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26
May25	20.00b	20.00c	9.00c	6.00b	22.00b	26.00b	6.00c	4.00b	4.00b	9.00b	19.00b	19.00b
Jun25		40.00c	29.00c	14.00c	2.00b	6.00b	26.00c	16.00c	16.00c	11.00c	1.00c	1.00c
Jul25			11.00b	26.00b	42.00b	46.00b	14.00b	24.00b	24.00b	29.00b	39.00b	39.00b
Aug25				15.00b	31.00b	35.00b	3.00b	13.00b	13.00b	18.00b	28.00b	28.00b
Sep25					16.00b	20.00b	12.00c	2.00c	2.00c	3.00b	13.00b	13.00b
Oct25						4.00b	28.00c	18.00c	18.00c	13.00c	3.00c	3.00c
Nov25							32.00c	22.00c	22.00c	17.00c	7.00c	7.00c
Dec25								10.00b	10.00b	15.00b	25.00b	25.00b
Jan26									0.00b	5.00b	15.00b	15.00b
Feb26										5.00b	15.00b	15.00b
Mar26											10.00b	10.00b
Apr26												0.00b
May26												



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** Source: Reuters

NH선물