Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: 116.30b **Date:** 2025-07-01

Cash	**10050.30**
3M	**9934.00**
Jul25	9997.29
Aug25	9962.55
Sep25	9945.03
Oct25	9930.09
Nov25	9920.59
Dec25	9913.59
Jan26	9906.59
Feb26	9906.59
Mar26	9906.59
Apr26	9906.59
May26	9906.09
Jun26	9902.59
Jul26	9901.59

Cash

Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
53.01b	87.75b	105.27b	120.21b	129.71b	136.71b	143.71b	143.71b	143.71b	143.71b	144.21b	147.71b

3M

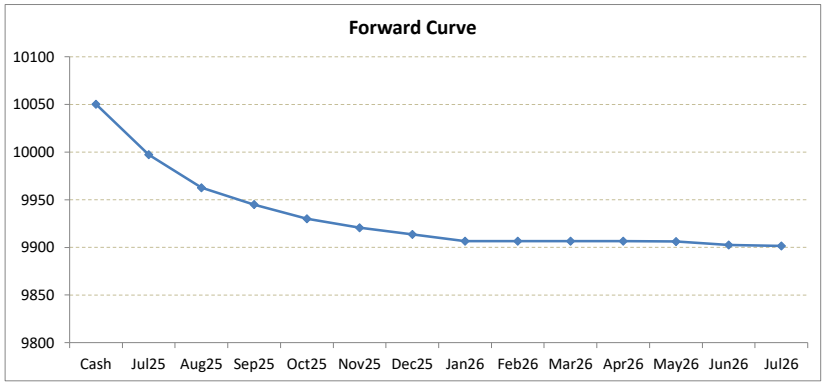
Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
63.29b	28.55b	11.03b	3.91b	13.41b	20.41b	27.41b	27.41b	27.41b	27.41b	27.91b	31.41b

3rd wed

Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
34.74b	17.52b	14.94b	9.50b	7.00b	7.00b	0.00b	0.00b	0.00b	0.50b	3.50b	1.00b

Jul25

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
	34.74b	52.26b	67.20b	76.70b	83.70b	90.70b	90.70b	90.70b	90.70b	91.20b	94.70b	95.70b
Aug25		17.52b	32.46b	41.96b	48.96b	55.96b	55.96b	55.96b	55.96b	56.46b	59.96b	60.96b
Sep25			14.94b	24.44b	31.44b	38.44b	38.44b	38.44b	38.44b	38.94b	42.44b	43.44b
Oct25				9.50b	16.50b	23.50b	23.50b	23.50b	23.50b	24.00b	27.50b	28.50b
Nov25					7.00b	14.00b	14.00b	14.00b	14.00b	14.50b	18.00b	19.00b
Dec25						7.00b	7.00b	7.00b	7.00b	7.50b	11.00b	12.00b
Jan26							0.00b	0.00b	0.00b	0.50b	4.00b	5.00b
Feb26								0.00b	0.00b	0.50b	4.00b	5.00b
Mar26									0.00b	0.50b	4.00b	5.00b
Apr26										0.50b	4.00b	5.00b
May26											3.50b	4.50b
Jun26												1.00b
Jul26												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **0.76c** **Date:** **2025-07-01**

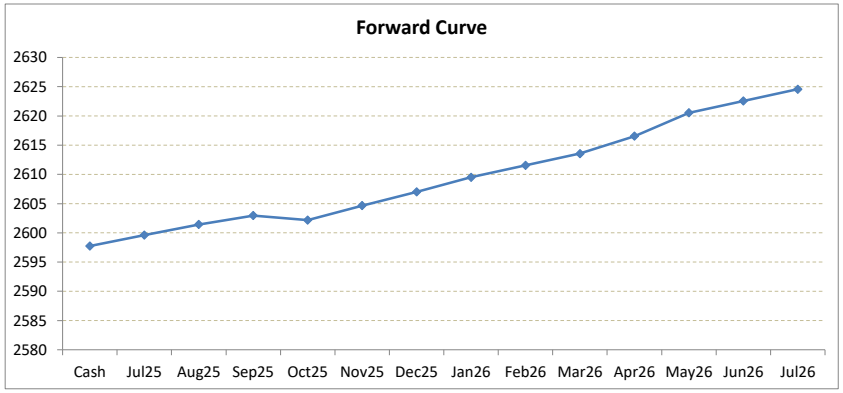
Cash	**2597.74**
3M	**2598.50**
Jul25	**2599.61**
Aug25	**2601.44**
Sep25	**2602.96**
Oct25	**2602.17**
Nov25	**2604.67**
Dec25	**2607.00**
Jan26	**2609.50**
Feb26	**2611.55**
Mar26	**2613.55**
Apr26	**2616.55**
May26	**2620.55**
Jun26	**2622.55**
Jul26	**2624.55**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	1.87c	3.70c	5.22c	4.43c	6.93c	9.26c	11.76c	13.81c	15.81c	18.81c	22.81c	24.81c

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	1.11b	2.94b	4.46b	3.67c	6.17c	8.50c	11.00c	13.05c	15.05c	18.05c	22.05c	24.05c

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	1.83c	1.52c	0.79b	2.50c	2.33c	2.50c	2.05c	2.00c	3.00c	4.00c	2.00c	2.00c

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	1.83c	3.35c	2.56c	5.06c	7.39c	9.89c	11.94c	13.94c	16.94c	20.94c	22.94c	24.94c
Aug25		1.52c	0.73c	3.23c	5.56c	8.06c	10.11c	12.11c	15.11c	19.11c	21.11c	23.11c
Sep25			0.79b	1.71c	4.04c	6.54c	8.59c	10.59c	13.59c	17.59c	19.59c	21.59c
Oct25				2.50c	4.83c	7.33c	9.38c	11.38c	14.38c	18.38c	20.38c	22.38c
Nov25					2.33c	4.83c	6.88c	8.88c	11.88c	15.88c	17.88c	19.88c
Dec25						2.50c	4.55c	6.55c	9.55c	13.55c	15.55c	17.55c
Jan26							2.05c	4.05c	7.05c	11.05c	13.05c	15.05c
Feb26								2.00c	5.00c	9.00c	11.00c	13.00c
Mar26									3.00c	7.00c	9.00c	11.00c
Apr26										4.00c	6.00c	8.00c
May26											2.00c	4.00c
Jun26												2.00c
Jul26												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **194.05c** **Date:** **2025-07-01**

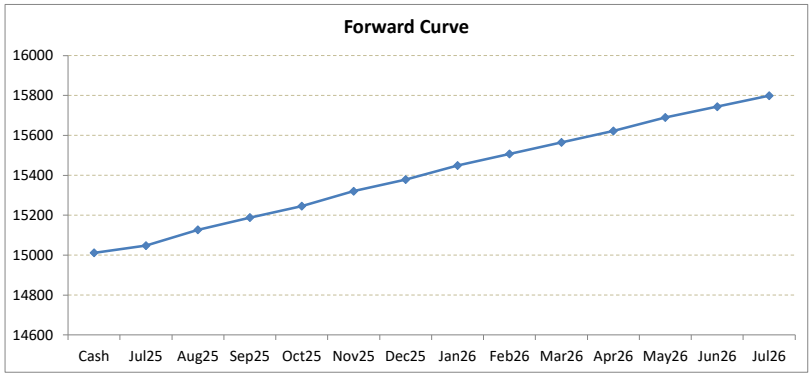
Cash	**15011.95**
3M	**15206.00**
Jul25	**15047.92**
Aug25	**15126.92**
Sep25	**15188.29**
Oct25	**15245.50**
Nov25	**15320.50**
Dec25	**15378.79**
Jan26	**15449.29**
Feb26	**15507.29**
Mar26	**15565.29**
Apr26	**15622.29**
May26	**15689.79**
Jun26	**15743.79**
Jul26	**15798.79**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	35.97c	114.97c	176.34c	233.55c	308.55c	366.84c	437.34c	495.34c	553.34c	610.34c	677.84c	731.84c

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	158.08c	79.08c	17.71c	39.50c	114.50c	172.79c	243.29c	301.29c	359.29c	416.29c	483.79c	537.79c

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	79.00c	61.37c	57.21c	75.00c	58.29c	70.50c	58.00c	58.00c	57.00c	67.50c	54.00c	55.00c

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	79.00c	140.37c	197.58c	272.58c	330.87c	401.37c	459.37c	517.37c	574.37c	641.87c	695.87c	750.87c
Aug25		61.37c	118.58c	193.58c	251.87c	322.37c	380.37c	438.37c	495.37c	562.87c	616.87c	671.87c
Sep25			57.21c	132.21c	190.50c	261.00c	319.00c	377.00c	434.00c	501.50c	555.50c	610.50c
Oct25				75.00c	133.29c	203.79c	261.79c	319.79c	376.79c	444.29c	498.29c	553.29c
Nov25					58.29c	128.79c	186.79c	244.79c	301.79c	369.29c	423.29c	478.29c
Dec25						70.50c	128.50c	186.50c	243.50c	311.00c	365.00c	420.00c
Jan26							58.00c	116.00c	173.00c	240.50c	294.50c	349.50c
Feb26								58.00c	115.00c	182.50c	236.50c	291.50c
Mar26									57.00c	124.50c	178.50c	233.50c
Apr26										67.50c	121.50c	176.50c
May26											54.00c	109.00c
Jun26												55.00c
Jul26												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **18.75c** **Date:** **2025-07-01**

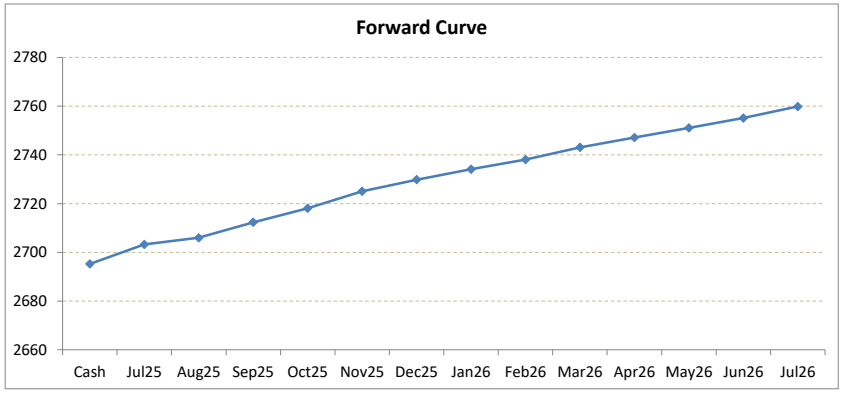
Cash	**2695.25**
3M	**2714.00**
Jul25	**2703.25**
Aug25	**2705.95**
Sep25	**2712.33**
Oct25	**2718.09**
Nov25	**2725.09**
Dec25	**2729.84**
Jan26	**2734.09**
Feb26	**2738.09**
Mar26	**2743.09**
Apr26	**2747.09**
May26	**2751.09**
Jun26	**2755.09**
Jul26	**2759.84**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	8.00c	10.70c	17.08c	22.84c	29.84c	34.59c	38.84c	42.84c	47.84c	51.84c	55.84c	59.84c

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	10.75c	8.05c	1.67c	4.09c	11.09c	15.84c	20.09c	24.09c	29.09c	33.09c	37.09c	41.09c

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	2.70c	6.38c	5.76c	7.00c	4.75c	4.25c	4.00c	5.00c	4.00c	4.00c	4.00c	4.75c

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	2.70c	9.08c	14.84c	21.84c	26.59c	30.84c	34.84c	39.84c	43.84c	47.84c	51.84c	56.59c
Aug25		6.38c	12.14c	19.14c	23.89c	28.14c	32.14c	37.14c	41.14c	45.14c	49.14c	53.89c
Sep25			5.76c	12.76c	17.51c	21.76c	25.76c	30.76c	34.76c	38.76c	42.76c	47.51c
Oct25				7.00c	11.75c	16.00c	20.00c	25.00c	29.00c	33.00c	37.00c	41.75c
Nov25					4.75c	9.00c	13.00c	18.00c	22.00c	26.00c	30.00c	34.75c
Dec25						4.25c	8.25c	13.25c	17.25c	21.25c	25.25c	30.00c
Jan26							4.00c	9.00c	13.00c	17.00c	21.00c	25.75c
Feb26								5.00c	9.00c	13.00c	17.00c	21.75c
Mar26									4.00c	8.00c	12.00c	16.75c
Apr26										4.00c	8.00c	12.75c
May26											4.00c	8.75c
Jun26												4.75c
Jul26												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **32.45c** **Date:** **2025-07-01**

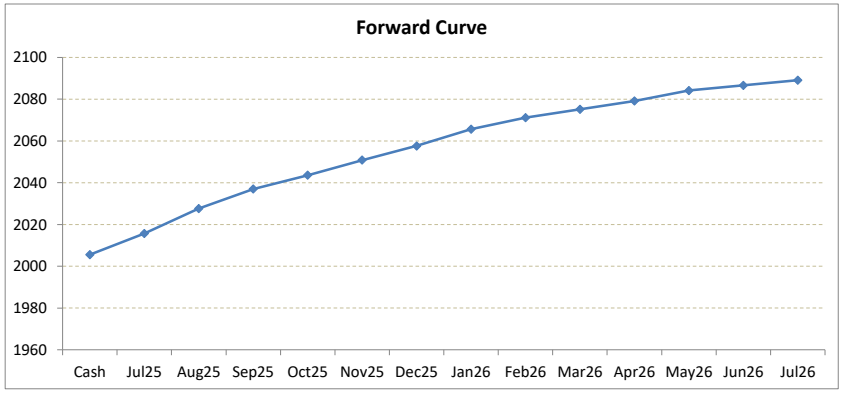
Cash	**2005.55**
3M	**2038.00**
Jul25	**2015.72**
Aug25	**2027.62**
Sep25	**2037.00**
Oct25	**2043.60**
Nov25	**2050.85**
Dec25	**2057.60**
Jan26	**2065.63**
Feb26	**2071.13**
Mar26	**2075.13**
Apr26	**2079.13**
May26	**2084.13**
Jun26	**2086.63**
Jul26	**2089.13**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	10.17c	22.07c	31.45c	38.05c	45.30c	52.05c	60.08c	65.58c	69.58c	73.58c	78.58c	81.08c

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	22.28c	10.38c	1.00c	5.60c	12.85c	19.60c	27.63c	33.13c	37.13c	41.13c	46.13c	48.63c

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	11.90c	9.38c	6.60c	7.25c	6.75c	8.03c	5.50c	4.00c	4.00c	5.00c	2.50c	2.50c

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	11.90c	21.28c	27.88c	35.13c	41.88c	49.91c	55.41c	59.41c	63.41c	68.41c	70.91c	73.41c
Aug25		9.38c	15.98c	23.23c	29.98c	38.01c	43.51c	47.51c	51.51c	56.51c	59.01c	61.51c
Sep25			6.60c	13.85c	20.60c	28.63c	34.13c	38.13c	42.13c	47.13c	49.63c	52.13c
Oct25				7.25c	14.00c	22.03c	27.53c	31.53c	35.53c	40.53c	43.03c	45.53c
Nov25					6.75c	14.78c	20.28c	24.28c	28.28c	33.28c	35.78c	38.28c
Dec25						8.03c	13.53c	17.53c	21.53c	26.53c	29.03c	31.53c
Jan26							5.50c	9.50c	13.50c	18.50c	21.00c	23.50c
Feb26								4.00c	8.00c	13.00c	15.50c	18.00c
Mar26									4.00c	9.00c	11.50c	14.00c
Apr26										5.00c	7.50c	10.00c
May26											2.50c	5.00c
Jun26												2.50c
Jul26												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **48.99c** **Date:** **2025-07-01**

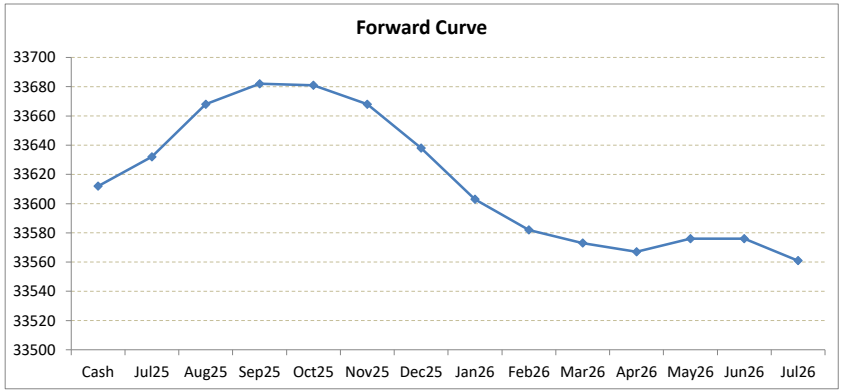
Cash	**33612.01**
3M	**33661.00**
Jul25	**33632.01**
Aug25	**33668.01**
Sep25	**33682.01**
Oct25	**33681.00**
Nov25	**33668.00**
Dec25	**33638.00**
Jan26	**33603.01**
Feb26	**33582.01**
Mar26	**33573.01**
Apr26	**33567.01**
May26	**33576.01**
Jun26	**33576.01**
Jul26	**33561.01**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	20.00c	56.00c	70.00c	68.99c	55.99c	25.99c	9.00b	30.00b	39.00b	45.00b	36.00b	36.00b

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	28.99c	7.01b	21.01b	20.00c	7.00c	23.00b	57.99b	78.99b	87.99b	93.99b	84.99b	84.99b

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	36.00c	14.00c	1.01b	13.00b	30.00b	34.99b	21.00b	9.00b	6.00b	9.00c	0.00b	15.00b

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	36.00c	50.00c	48.99c	35.99c	5.99c	29.00b	50.00b	59.00b	65.00b	56.00b	56.00b	71.00b
Aug25	14.00c	12.99c	0.01b	30.01b	65.00b	86.00b	95.00b	101.00b	92.00b	92.00b	107.00b	
Sep25	1.01b	14.01b	44.01b	79.00b	100.00b	109.00b	115.00b	106.00b	106.00b	121.00b		
Oct25	13.00b	43.00b	77.99b	98.99b	107.99b	113.99b	104.99b	104.99b	119.99b			
Nov25	30.00b	64.99b	85.99b	94.99b	100.99b	91.99b	91.99b	106.99b				
Dec25	34.99b	55.99b	64.99b	70.99b	61.99b	61.99b	76.99b					
Jan26	21.00b	30.00b	36.00b	27.00b	27.00b	42.00b						
Feb26	9.00b	15.00b	6.00b	6.00b	21.00b							
Mar26	6.00b	3.00c	3.00c	12.00b								
Apr26	9.00c	9.00c	6.00b									
May26	0.00b	15.00b										
Jun26	15.00b											
Jul26												



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** Source: Reuters

NH선물