Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: **87.61b** **Date:** **2025-07-03**

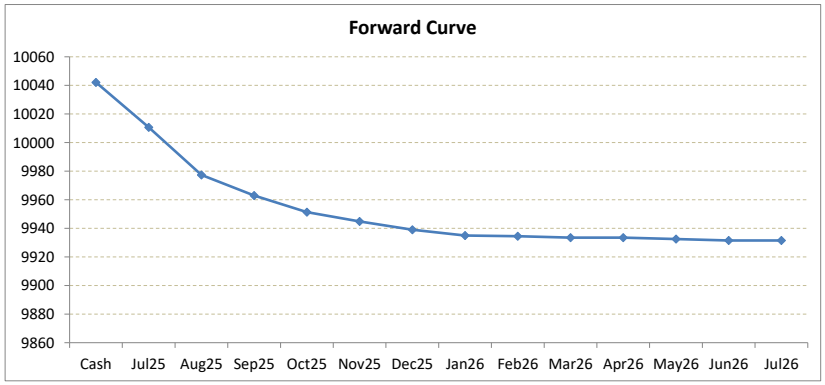
Cash	**10042.11**
3M	**9954.50**
Jul25	10010.67
Aug25	9977.38
Sep25	9963.00
Oct25	9951.31
Nov25	9944.81
Dec25	9939.00
Jan26	9935.01
Feb26	9934.51
Mar26	9933.50
Apr26	9933.50
May26	9932.50
Jun26	9931.50
Jul26	9931.50

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	31.44b	64.73b	79.11b	90.80b	97.30b	103.11b	107.10b	107.60b	108.61b	108.61b	109.61b	110.61b

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	56.17b	22.88b	8.50b	3.19b	9.69b	15.50b	19.49b	19.99b	21.00b	21.00b	22.00b	23.00b

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	33.29b	14.38b	11.69b	6.50b	5.81b	3.99b	0.50b	1.01b	0.00b	1.00b	1.00b	0.00b

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	33.29b	47.67b	59.36b	65.86b	71.67b	75.66b	76.16b	77.17b	77.17b	78.17b	79.17b	79.17b
Aug25		14.38b	26.07b	32.57b	38.38b	42.37b	42.87b	43.88b	43.88b	44.88b	45.88b	45.88b
Sep25			11.69b	18.19b	24.00b	27.99b	28.49b	29.50b	29.50b	30.50b	31.50b	31.50b
Oct25				6.50b	12.31b	16.30b	16.80b	17.81b	17.81b	18.81b	19.81b	19.81b
Nov25					5.81b	9.80b	10.30b	11.31b	11.31b	12.31b	13.31b	13.31b
Dec25						3.99b	4.49b	5.50b	5.50b	6.50b	7.50b	7.50b
Jan26							0.50b	1.51b	1.51b	2.51b	3.51b	3.51b
Feb26								1.01b	1.01b	2.01b	3.01b	3.01b
Mar26									0.00b	1.00b	2.00b	2.00b
Apr26										1.00b	2.00b	2.00b
May26											1.00b	1.00b
Jun26												0.00b



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **5.75c** **Date:** **2025-07-03**

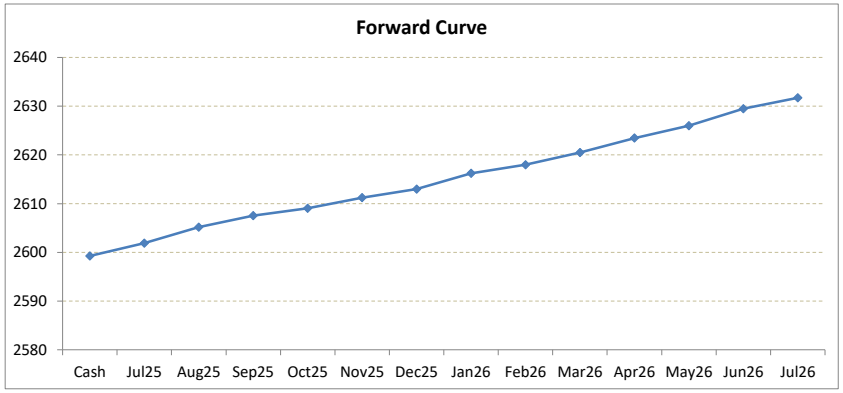
Cash	**2599.25**
3M	**2605.00**
Jul25	**2601.89**
Aug25	**2605.17**
Sep25	**2607.52**
Oct25	**2609.03**
Nov25	**2611.22**
Dec25	**2612.97**
Jan26	**2616.22**
Feb26	**2617.97**
Mar26	**2620.47**
Apr26	**2623.47**
May26	**2625.97**
Jun26	**2629.47**
Jul26	**2631.72**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	2.64c	5.92c	8.27c	9.78c	11.97c	13.72c	16.97c	18.72c	21.22c	24.22c	26.72c	30.22c

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	3.11c	0.17b	2.52b	4.03c	6.22c	7.97c	11.22c	12.97c	15.47c	18.47c	20.97c	24.47c

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	3.28c	2.35c	1.51c	2.19c	1.75c	3.25c	1.75c	2.50c	3.00c	2.50c	3.50c	2.25c

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	3.28c	5.63c	7.14c	9.33c	11.08c	14.33c	16.08c	18.58c	21.58c	24.08c	27.58c	29.83c
Aug25		2.35c	3.86c	6.05c	7.80c	11.05c	12.80c	15.30c	18.30c	20.80c	24.30c	26.55c
Sep25			1.51c	3.70c	5.45c	8.70c	10.45c	12.95c	15.95c	18.45c	21.95c	24.20c
Oct25				2.19c	3.94c	7.19c	8.94c	11.44c	14.44c	16.94c	20.44c	22.69c
Nov25					1.75c	5.00c	6.75c	9.25c	12.25c	14.75c	18.25c	20.50c
Dec25						3.25c	5.00c	7.50c	10.50c	13.00c	16.50c	18.75c
Jan26							1.75c	4.25c	7.25c	9.75c	13.25c	15.50c
Feb26								2.50c	5.50c	8.00c	11.50c	13.75c
Mar26									3.00c	5.50c	9.00c	11.25c
Apr26										2.50c	6.00c	8.25c
May26											3.50c	5.75c
Jun26												2.25c



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **187.48c** **Date:** **2025-07-03**

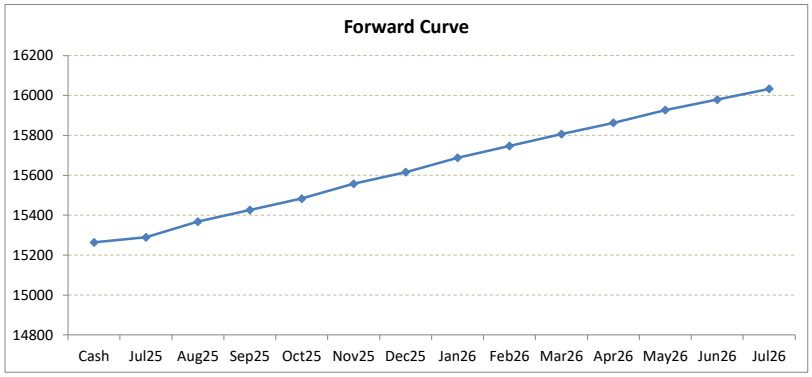
Cash	**15263.52**
3M	**15451.00**
Jul25	**15289.49**
Aug25	**15368.09**
Sep25	**15426.26**
Oct25	**15483.15**
Nov25	**15557.65**
Dec25	**15616.15**
Jan26	**15688.15**
Feb26	**15747.15**
Mar26	**15806.15**
Apr26	**15863.15**
May26	**15927.15**
Jun26	**15979.15**
Jul26	**16033.15**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	25.97c	104.57c	162.74c	219.63c	294.13c	352.63c	424.63c	483.63c	542.63c	599.63c	663.63c	715.63c

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	161.51c	82.91c	24.74c	32.15c	106.65c	165.15c	237.15c	296.15c	355.15c	412.15c	476.15c	528.15c

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	78.60c	58.17c	56.89c	74.50c	58.50c	72.00c	59.00c	59.00c	57.00c	64.00c	52.00c	54.00c

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	78.60c	136.77c	193.66c	268.16c	326.66c	398.66c	457.66c	516.66c	573.66c	637.66c	689.66c	743.66c
Aug25	58.17c	115.06c	189.56c	248.06c	320.06c	379.06c	438.06c	495.06c	559.06c	611.06c	665.06c
Sep25	56.89c	131.39c	189.89c	261.89c	320.89c	379.89c	436.89c	500.89c	552.89c	606.89c
Oct25	74.50c	133.00c	205.00c	264.00c	323.00c	380.00c	444.00c	496.00c	550.00c
Nov25	58.50c	130.50c	189.50c	248.50c	305.50c	369.50c	421.50c	475.50c
Dec25	72.00c	131.00c	190.00c	247.00c	311.00c	363.00c	417.00c
Jan26	59.00c	118.00c	175.00c	239.00c	291.00c	345.00c
Feb26	59.00c	116.00c	180.00c	232.00c	286.00c
Mar26	57.00c	121.00c	173.00c	227.00c
Apr26	64.00c	116.00c	170.00c
May26	52.00c	106.00c
Jun26	54.00c
Jul26	



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **21.99c** **Date:** **2025-07-03**

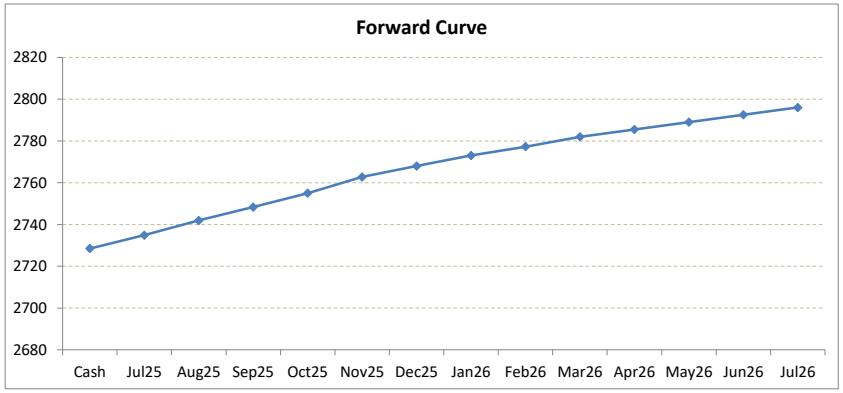
Cash	**2728.51**
3M	**2750.50**
Jul25	**2734.88**
Aug25	**2741.88**
Sep25	**2748.34**
Oct25	**2755.01**
Nov25	**2762.74**
Dec25	**2768.01**
Jan26	**2773.01**
Feb26	**2777.26**
Mar26	**2782.01**
Apr26	**2785.51**
May26	**2789.01**
Jun26	**2792.51**
Jul26	**2796.01**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	6.37c	13.37c	19.83c	26.50c	34.23c	39.50c	44.50c	48.75c	53.50c	57.00c	60.50c	64.00c

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	15.62c	8.62c	2.16c	4.51c	12.24c	17.51c	22.51c	26.76c	31.51c	35.01c	38.51c	42.01c

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	7.00c	6.46c	6.67c	7.73c	5.27c	5.00c	4.25c	4.75c	3.50c	3.50c	3.50c	3.50c

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	7.00c	13.46c	20.13c	27.86c	33.13c	38.13c	42.38c	47.13c	50.63c	54.13c	57.63c	61.13c
Aug25		6.46c	13.13c	20.86c	26.13c	31.13c	35.38c	40.13c	43.63c	47.13c	50.63c	54.13c
Sep25			6.67c	14.40c	19.67c	24.67c	28.92c	33.67c	37.17c	40.67c	44.17c	47.67c
Oct25				7.73c	13.00c	18.00c	22.25c	27.00c	30.50c	34.00c	37.50c	41.00c
Nov25					5.27c	10.27c	14.52c	19.27c	22.77c	26.27c	29.77c	33.27c
Dec25						5.00c	9.25c	14.00c	17.50c	21.00c	24.50c	28.00c
Jan26							4.25c	9.00c	12.50c	16.00c	19.50c	23.00c
Feb26								4.75c	8.25c	11.75c	15.25c	18.75c
Mar26									3.50c	7.00c	10.50c	14.00c
Apr26										3.50c	7.00c	10.50c
May26											3.50c	7.00c
Jun26												3.50c



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **26.47c** **Date:** **2025-07-03**

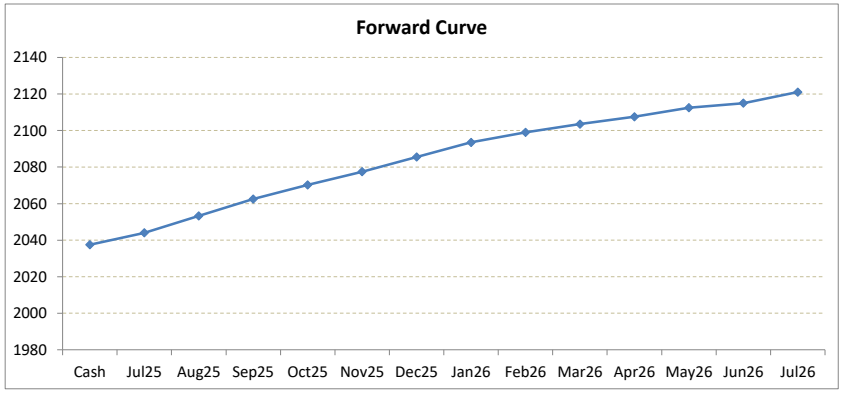
Cash	**2037.53**
3M	**2064.00**
Jul25	**2044.03**
Aug25	**2053.25**
Sep25	**2062.48**
Oct25	**2070.24**
Nov25	**2077.48**
Dec25	**2085.49**
Jan26	**2093.49**
Feb26	**2098.99**
Mar26	**2103.49**
Apr26	**2107.49**
May26	**2112.49**
Jun26	**2114.99**
Jul26	**2120.99**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	6.50c	15.72c	24.95c	32.71c	39.95c	47.96c	55.96c	61.46c	65.96c	69.96c	74.96c	77.46c

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	19.97c	10.75c	1.52c	6.24c	13.48c	21.49c	29.49c	34.99c	39.49c	43.49c	48.49c	50.99c

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	9.22c	9.23c	7.76c	7.24c	8.01c	8.00c	5.50c	4.50c	4.00c	5.00c	2.50c	6.00c

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	9.22c	18.45c	26.21c	33.45c	41.46c	49.46c	54.96c	59.46c	63.46c	68.46c	70.96c	76.96c
Aug25		9.23c	16.99c	24.23c	32.24c	40.24c	45.74c	50.24c	54.24c	59.24c	61.74c	67.74c
Sep25			7.76c	15.00c	23.01c	31.01c	36.51c	41.01c	45.01c	50.01c	52.51c	58.51c
Oct25				7.24c	15.25c	23.25c	28.75c	33.25c	37.25c	42.25c	44.75c	50.75c
Nov25					8.01c	16.01c	21.51c	26.01c	30.01c	35.01c	37.51c	43.51c
Dec25						8.00c	13.50c	18.00c	22.00c	27.00c	29.50c	35.50c
Jan26							5.50c	10.00c	14.00c	19.00c	21.50c	27.50c
Feb26								4.50c	8.50c	13.50c	16.00c	22.00c
Mar26									4.00c	9.00c	11.50c	17.50c
Apr26										5.00c	7.50c	13.50c
May26											2.50c	8.50c
Jun26												6.00c



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **42.00c** **Date:** **2025-07-03**

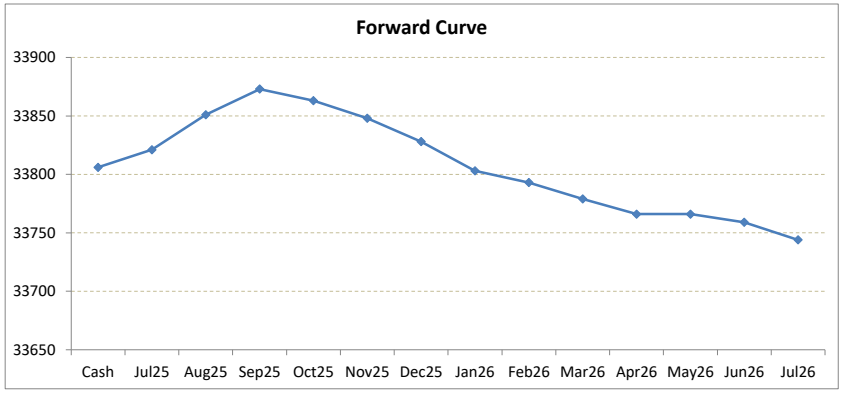
Cash	**33806.00**
3M	**33848.00**
Jul25	**33821.00**
Aug25	**33851.02**
Sep25	**33873.00**
Oct25	**33863.00**
Nov25	**33848.00**
Dec25	**33828.00**
Jan26	**33803.00**
Feb26	**33793.00**
Mar26	**33779.00**
Apr26	**33766.00**
May26	**33766.00**
Jun26	**33759.00**
Jul26	**33744.00**

	Cash-Jul25	Cash-Aug25	Cash-Sep25	Cash-Oct25	Cash-Nov25	Cash-Dec25	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26
Cash	15.00c	45.02c	67.00c	57.00c	42.00c	22.00c	3.00b	13.00b	27.00b	40.00b	40.00b	47.00b

	Jul25-3M	Aug25-3M	Sep25-3M	3M-Oct25	3M-Nov25	3M-Dec25	3M-Jan26	3M-Feb26	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26
3M	27.00c	3.02b	25.00b	15.00c	0.00b	20.00b	45.00b	55.00b	69.00b	82.00b	82.00b	89.00b

	Jul25-Aug25	Aug25-Sep25	Sep25-Oct25	Oct25-Nov25	Nov25-Dec25	Dec25-Jan26	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26
3rd wed	30.02c	21.98c	10.00b	15.00b	20.00b	25.00b	10.00b	14.00b	13.00b	0.00b	7.00b	15.00b

	Aug25	Sep25	Oct25	Nov25	Dec25	Jan26	Feb26	Mar26	Apr26	May26	Jun26	Jul26
Jul25	30.02c	52.00c	42.00c	27.00c	7.00c	18.00b	28.00b	42.00b	55.00b	55.00b	62.00b	77.00b
Aug25	21.98c	11.98c	3.02b	23.02b	48.02b	58.02b	72.02b	85.02b	85.02b	92.02b	107.02b	
Sep25	10.00b	25.00b	45.00b	70.00b	80.00b	94.00b	107.00b	107.00b	114.00b	129.00b		
Oct25	15.00b	35.00b	60.00b	70.00b	84.00b	97.00b	97.00b	104.00b	119.00b			
Nov25	20.00b	45.00b	55.00b	69.00b	82.00b	82.00b	89.00b	104.00b				
Dec25	25.00b	35.00b	49.00b	62.00b	62.00b	69.00b	84.00b					
Jan26	10.00b	24.00b	37.00b	37.00b	44.00b	59.00b						
Feb26	14.00b	27.00b	27.00b	34.00b	49.00b							
Mar26	13.00b	13.00b	20.00b	35.00b								
Apr26	0.00b	7.00b	22.00b									
May26	7.00b	22.00b										
Jun26	15.00b											
Jul26												



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** Source: Reuters

NH선물