Consulting/ Dealing Room: (02) 3774-0311 ~ 0321 FAX: (02) 761-2264 / 2265 글로벌상품영업팀

LME Valuation - Copper

Cash - 3M: **9.80c** **Date:** **2025-12-17**

Cash	**11727.20**
3M	**11737.00**
Jan26	11753.06
Feb26	11746.95
Mar26	11736.21
Apr26	11718.64
May26	11701.14
Jun26	11682.64
Jul26	11671.64
Aug26	11658.14
Sep26	11643.14
Oct26	11631.14
Nov26	11617.50
Dec26	11602.50
Jan27	11595.50

Cash

Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
25.86c	19.75c	9.01c	8.56b	26.06b	44.56b	55.56b	69.06b	84.06b	96.06b	109.70b	124.70b

3M

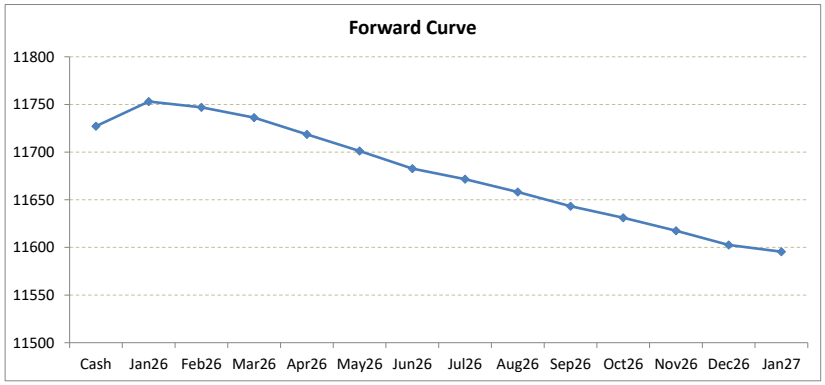
Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
16.06b	9.95b	0.79b	18.36b	35.86b	54.36b	65.36b	78.86b	93.86b	105.86b	119.50b	134.50b

3rd wed

Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
6.11b	10.74b	17.57b	17.50b	18.50b	11.00b	13.50b	15.00b	12.00b	13.64b	15.00b	7.00b

Jan26

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
	6.11b	16.85b	34.42b	51.92b	70.42b	81.42b	94.92b	109.92b	121.92b	135.56b	150.56b	157.56b
Feb26		10.74b	28.31b	45.81b	64.31b	75.31b	88.81b	103.81b	115.81b	129.45b	144.45b	151.45b
Mar26			17.57b	35.07b	53.57b	64.57b	78.07b	93.07b	105.07b	118.71b	133.71b	140.71b
Apr26				17.50b	36.00b	47.00b	60.50b	75.50b	87.50b	101.14b	116.14b	123.14b
May26					18.50b	29.50b	43.00b	58.00b	70.00b	83.64b	98.64b	105.64b
Jun26						11.00b	24.50b	39.50b	51.50b	65.14b	80.14b	87.14b
Jul26							13.50b	28.50b	40.50b	54.14b	69.14b	76.14b
Aug26								15.00b	27.00b	40.64b	55.64b	62.64b
Sep26									12.00b	25.64b	40.64b	47.64b
Oct26										13.64b	28.64b	35.64b
Nov26											15.00b	22.00b
Dec26												7.00b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **47.69c** **Date:** **2025-12-17**

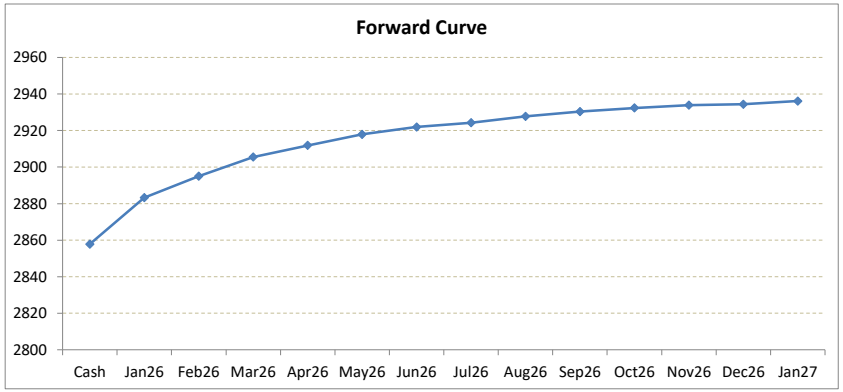
Cash	**2857.81**
3M	**2905.50**
Jan26	**2883.30**
Feb26	**2895.05**
Mar26	**2905.49**
Apr26	**2911.88**
May26	**2917.88**
Jun26	**2921.88**
Jul26	**2924.28**
Aug26	**2927.78**
Sep26	**2930.38**
Oct26	**2932.38**
Nov26	**2933.88**
Dec26	**2934.38**
Jan27	**2936.13**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	25.49c	37.24c	47.68c	54.07c	60.07c	64.07c	66.47c	69.97c	72.57c	74.57c	76.07c	76.57c

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	22.20c	10.45c	0.01b	6.38c	12.38c	16.38c	18.78c	22.28c	24.88c	26.88c	28.38c	28.88c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	11.75c	10.44c	6.39c	6.00c	4.00c	2.40c	3.50c	2.60c	2.00c	1.50c	0.50c	1.75c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	11.75c	22.19c	28.58c	34.58c	38.58c	40.98c	44.48c	47.08c	49.08c	50.58c	51.08c	52.83c
Feb26		10.44c	16.83c	22.83c	26.83c	29.23c	32.73c	35.33c	37.33c	38.83c	39.33c	41.08c
Mar26			6.39c	12.39c	16.39c	18.79c	22.29c	24.89c	26.89c	28.39c	28.89c	30.64c
Apr26				6.00c	10.00c	12.40c	15.90c	18.50c	20.50c	22.00c	22.50c	24.25c
May26					4.00c	6.40c	9.90c	12.50c	14.50c	16.00c	16.50c	18.25c
Jun26						2.40c	5.90c	8.50c	10.50c	12.00c	12.50c	14.25c
Jul26							3.50c	6.10c	8.10c	9.60c	10.10c	11.85c
Aug26								2.60c	4.60c	6.10c	6.60c	8.35c
Sep26									2.00c	3.50c	4.00c	5.75c
Oct26										1.50c	2.00c	3.75c
Nov26											0.50c	2.25c
Dec26												1.75c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: **189.77c** **Date:** **2025-12-17**

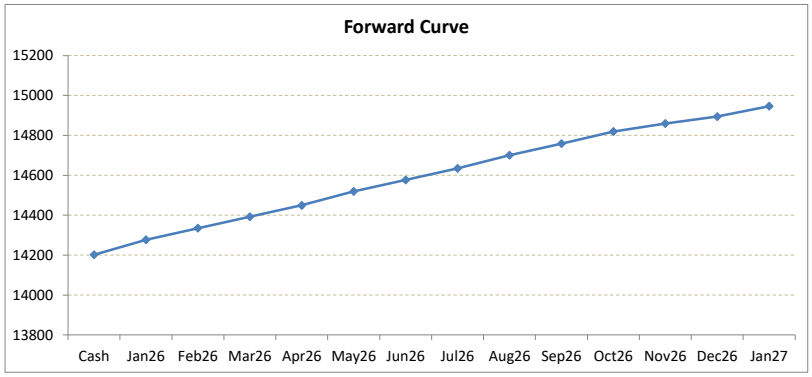
Cash	**14202.23**
3M	**14392.00**
Jan26	**14277.23**
Feb26	**14335.50**
Mar26	**14392.90**
Apr26	**14449.55**
May26	**14519.90**
Jun26	**14576.90**
Jul26	**14634.90**
Aug26	**14700.65**
Sep26	**14758.65**
Oct26	**14819.65**
Nov26	**14859.90**
Dec26	**14894.40**
Jan27	**14946.40**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	75.00c	133.27c	190.67c	247.32c	317.67c	374.67c	432.67c	498.42c	556.42c	617.42c	657.67c	692.17c

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	114.77c	56.50c	0.90c	57.55c	127.90c	184.90c	242.90c	308.65c	366.65c	427.65c	467.90c	502.40c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	58.27c	57.40c	56.65c	70.35c	57.00c	58.00c	65.75c	58.00c	61.00c	40.25c	34.50c	52.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	58.27c	115.67c	172.32c	242.67c	299.67c	357.67c	423.42c	481.42c	542.42c	582.67c	617.17c	669.17c
Feb26		57.40c	114.05c	184.40c	241.40c	299.40c	365.15c	423.15c	484.15c	524.40c	558.90c	610.90c
Mar26			56.65c	127.00c	184.00c	242.00c	307.75c	365.75c	426.75c	467.00c	501.50c	553.50c
Apr26				70.35c	127.35c	185.35c	251.10c	309.10c	370.10c	410.35c	444.85c	496.85c
May26					57.00c	115.00c	180.75c	238.75c	299.75c	340.00c	374.50c	426.50c
Jun26						58.00c	123.75c	181.75c	242.75c	283.00c	317.50c	369.50c
Jul26							65.75c	123.75c	184.75c	225.00c	259.50c	311.50c
Aug26								58.00c	119.00c	159.25c	193.75c	245.75c
Sep26									61.00c	101.25c	135.75c	187.75c
Oct26										40.25c	74.75c	126.75c
Nov26											34.50c	86.50c
Dec26												52.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: **21.57c** **Date:** **2025-12-17**

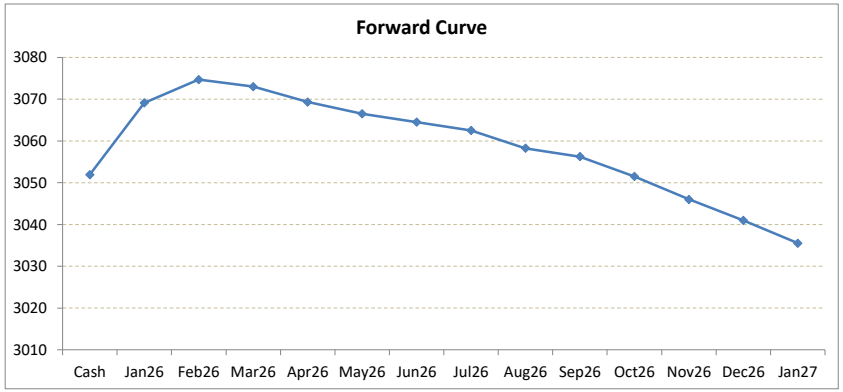
Cash	**3051.93**
3M	**3073.50**
Jan26	**3069.13**
Feb26	**3074.69**
Mar26	**3073.00**
Apr26	**3069.31**
May26	**3066.50**
Jun26	**3064.50**
Jul26	**3062.50**
Aug26	**3058.25**
Sep26	**3056.25**
Oct26	**3051.50**
Nov26	**3046.00**
Dec26	**3041.00**
Jan27	**3035.50**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	17.20c	22.76c	21.07c	17.38c	14.57c	12.57c	10.57c	6.32c	4.32c	0.43b	5.93b	10.93b

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	4.37c	1.19b	0.50b	4.19b	7.00b	9.00b	11.00b	15.25b	17.25b	22.00b	27.50b	32.50b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	5.56c	1.69b	3.69b	2.81b	2.00b	2.00b	4.25b	2.00b	4.75b	5.50b	5.00b	5.50b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	5.56c	3.87c	0.18c	2.63b	4.63b	6.63b	10.88b	12.88b	17.63b	23.13b	28.13b	33.63b
Feb26		1.69b	5.38b	8.19b	10.19b	12.19b	16.44b	18.44b	23.19b	28.69b	33.69b	39.19b
Mar26			3.69b	6.50b	8.50b	10.50b	14.75b	16.75b	21.50b	27.00b	32.00b	37.50b
Apr26				2.81b	4.81b	6.81b	11.06b	13.06b	17.81b	23.31b	28.31b	33.81b
May26					2.00b	4.00b	8.25b	10.25b	15.00b	20.50b	25.50b	31.00b
Jun26						2.00b	6.25b	8.25b	13.00b	18.50b	23.50b	29.00b
Jul26							4.25b	6.25b	11.00b	16.50b	21.50b	27.00b
Aug26								2.00b	6.75b	12.25b	17.25b	22.75b
Sep26									4.75b	10.25b	15.25b	20.75b
Oct26										5.50b	10.50b	16.00b
Nov26											5.00b	10.50b
Dec26												5.50b
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: **47.19c** **Date:** **2025-12-17**

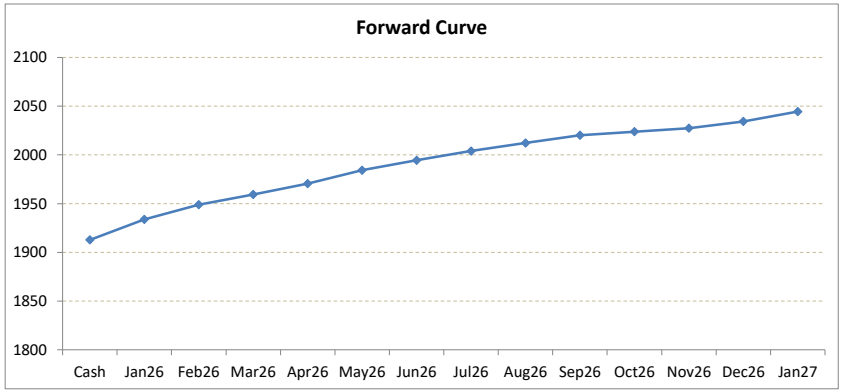
Cash	**1912.81**
3M	**1960.00**
Jan26	**1933.81**
Feb26	**1948.90**
Mar26	**1959.40**
Apr26	**1970.45**
May26	**1984.19**
Jun26	**1994.40**
Jul26	**2003.90**
Aug26	**2012.25**
Sep26	**2020.10**
Oct26	**2023.90**
Nov26	**2027.40**
Dec26	**2034.40**
Jan27	**2044.40**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	21.00c	36.09c	46.59c	57.64c	71.38c	81.59c	91.09c	99.44c	107.29c	111.09c	114.59c	121.59c

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	26.19c	11.10c	0.60b	10.45c	24.19c	34.40c	43.90c	52.25c	60.10c	63.90c	67.40c	74.40c

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	15.09c	10.50c	11.05c	13.74c	10.21c	9.50c	8.35c	7.85c	3.80c	3.50c	7.00c	10.00c

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	15.09c	25.59c	36.64c	50.38c	60.59c	70.09c	78.44c	86.29c	90.09c	93.59c	100.59c	110.59c
Feb26		10.50c	21.55c	35.29c	45.50c	55.00c	63.35c	71.20c	75.00c	78.50c	85.50c	95.50c
Mar26			11.05c	24.79c	35.00c	44.50c	52.85c	60.70c	64.50c	68.00c	75.00c	85.00c
Apr26				13.74c	23.95c	33.45c	41.80c	49.65c	53.45c	56.95c	63.95c	73.95c
May26					10.21c	19.71c	28.06c	35.91c	39.71c	43.21c	50.21c	60.21c
Jun26						9.50c	17.85c	25.70c	29.50c	33.00c	40.00c	50.00c
Jul26							8.35c	16.20c	20.00c	23.50c	30.50c	40.50c
Aug26								7.85c	11.65c	15.15c	22.15c	32.15c
Sep26									3.80c	7.30c	14.30c	24.30c
Oct26										3.50c	10.50c	20.50c
Nov26											7.00c	17.00c
Dec26												10.00c
Jan27												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: **18.00c** **Date:** **2025-12-17**

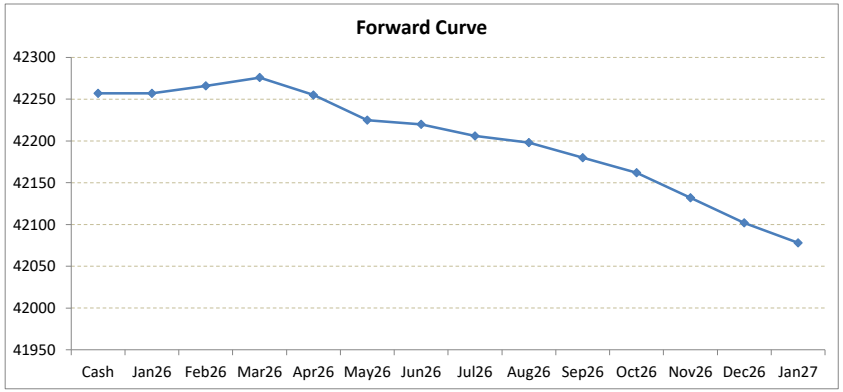
Cash	**42257.00**
3M	**42275.00**
Jan26	**42257.00**
Feb26	**42266.00**
Mar26	**42276.00**
Apr26	**42255.00**
May26	**42225.00**
Jun26	**42219.99**
Jul26	**42205.99**
Aug26	**42197.99**
Sep26	**42179.99**
Oct26	**42161.99**
Nov26	**42131.99**
Dec26	**42101.99**
Jan27	**42077.99**

	Cash-Jan26	Cash-Feb26	Cash-Mar26	Cash-Apr26	Cash-May26	Cash-Jun26	Cash-Jul26	Cash-Aug26	Cash-Sep26	Cash-Oct26	Cash-Nov26	Cash-Dec26
Cash	0.00b	9.00c	19.00c	2.00b	32.00b	37.01b	51.01b	59.01b	77.01b	95.01b	125.01b	155.01b

	Jan26-3M	Feb26-3M	3M-Mar26	3M-Apr26	3M-May26	3M-Jun26	3M-Jul26	3M-Aug26	3M-Sep26	3M-Oct26	3M-Nov26	3M-Dec26
3M	18.00c	9.00c	1.00c	20.00b	50.00b	55.01b	69.01b	77.01b	95.01b	113.01b	143.01b	173.01b

	Jan26-Feb26	Feb26-Mar26	Mar26-Apr26	Apr26-May26	May26-Jun26	Jun26-Jul26	Jul26-Aug26	Aug26-Sep26	Sep26-Oct26	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27
3rd wed	9.00c	10.00c	21.00b	30.00b	5.01b	14.00b	8.00b	18.00b	18.00b	30.00b	30.00b	24.00b

	Feb26	Mar26	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27
Jan26	9.00c	19.00c	2.00b	32.00b	37.01b	51.01b	59.01b	77.01b	95.01b	125.01b	155.01b	179.01b
Feb26		10.00c	11.00b	41.00b	46.01b	60.01b	68.01b	86.01b	104.01b	134.01b	164.01b	188.01b
Mar26			21.00b	51.00b	56.01b	70.01b	78.01b	96.01b	114.01b	144.01b	174.01b	198.01b
Apr26				30.00b	35.01b	49.01b	57.01b	75.01b	93.01b	123.01b	153.01b	177.01b
May26					5.01b	19.01b	27.01b	45.01b	63.01b	93.01b	123.01b	147.01b
Jun26						14.00b	22.00b	40.00b	58.00b	88.00b	118.00b	142.00b
Jul26							8.00b	26.00b	44.00b	74.00b	104.00b	128.00b
Aug26								18.00b	36.00b	66.00b	96.00b	120.00b
Sep26									18.00b	48.00b	78.00b	102.00b
Oct26										30.00b	60.00b	84.00b
Nov26											30.00b	54.00b
Dec26												24.00b
Jan27												



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** Source: Reuters

NH선물